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Fbes Main 8/23/19 3:48 pm

CLERK

IN THE UNITED STATES BANKRUPTCY COURT FOR THE WESTERN DISTRICT OF PENNSYLVANIA U.S. BANKRUPTCY COURT - WDPA

In re: : Case No.: 19-10095-TPA

:

Larry E. Charles : Chapter: 12

Shirley M. Charles

Debtor(s).

Date: 8/22/2019 Time: 11:30

PROCEEDING MEMO

MATTER: #51 Cont. Preconfirmation Hearing on Chapter 12 Plan

APPEARANCES:

Debtor: Brian C. Thompson (video)
Trustee: Ronda J. Winnecour (video)
CNH: Robert Adams (video)
Farm Service: Jill Locnikar (video)
Fairport Asset: Kelly Neal (video)

NOTES:

Winnecour: Mr. Locnikar is happy and I also I believe CNH is accepting of their

treatment. That leaves Ms. Neal's client.

Thompson: My clients do believe it is feasible. The Plan payment has been

reduced about \$900. We believe with the agreements with the

objecting parties the plan is affordable.

Locnikar: Farm Service offered the best terms and rates which Mr. Thompson

did include in his amended plan. They also request some standard language which is in the proposed order. That has not been filed yet.

Court: The court will require an amended plan that includes that language.

Adams: They are going to surrender the tractor effective October 1st. We also

suggested language to be in the plan. We request motion for relief granted October 1st. We will file a new order on motion for relief

from stay in the next two weeks.

Neal: Atty. Thompson and I have been talking about changes in the

treatment that would be acceptable to Fairport which would change the payments slightly as well as the mechanism to get a swift

opportunity for dismissal or conversion in the event of default.

Court:

If there is a default the case will be dismissed with a two-year bar.

<u>OUTCOME:</u> Chambers to enter order requiring Second Amended Plan, Second

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Amended Disclosure Statement and Second Amended Plan Summary by September 12, 2019. If everyone is on board there is no need for another hearing. Chambers to enter order.

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